

Advisory Notice

Clearing House



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06-244

October 2, 2006

IMPORTANT MEMORANDUM

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-COLUMBUS DAY
MONDAY, OCTOBER 9, 2006

Friday, October 6, 2006

CME Floor Trading

Foreign exchange and interest rate products will close at 12:00 noon. Commodities, GSCI, weather options, housing options and equity index products will have normal trading hours on Friday, October 6, 2006. **Out-trade sessions for expiring currency & weekly mid-curve options will take place at 2:00 p.m.; expiring agricultural options at 3:00 p.m.**

GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at 3:15 p.m. (same as equities & indexes).

CBOT Trading Floor

Financial Products will close at 12:00 noon. Agricultural, Stock Index and Dow-AIG products will have normal trading hours.

e-cbot

Financial products will close at 1:00 p.m. Metal products will close at 12:30 p.m. Agricultural, Stock Index and Dow-AIG products will have normal trading hours.

Sunday, October 8, 2006

GLOBEX

GLOBEX will open at its regular scheduled time on Sunday, October 8, 2006 for trade date of Monday, October 9, 2006.

e-cbot

e-cbot will open at its regular scheduled time on Sunday, October 9, 2006 for Agricultural, Stock and Metal products. There will be no overnight trading for Financial products with the exception of the Eurodollar contract.

The Eurodollar contract will adhere to normal trading hours. All products traded on e-cbot will reflect the trade of Monday, October 9, 2006.

Monday, October 9, 2006

CME Floor Trading

Foreign exchange and interest rate products will be closed for open outcry trading. Commodities, weather, equity index and GSCI products will have normal open outcry trading hours on Monday, October 9, 2006.

GLOBEX

Foreign exchange and interest rates traded on GLOBEX during Regular Trading Hours (RTH) will close at their normal time of 4:00 p.m.

The Exchange will have normal operations on Monday, October 9, 2006. However, U.S. banks will be closed in observance of Columbus Day.

CBOT Trading Floor

Financial Products will be closed. Agricultural, Stock Index, Dow-AIG and Metal products will have normal trading hours.

e-cbot

Financial products will be closed with the exception of the Eurodollar contract which will be open until 3:15 p.m. Agricultural, Stock Index, Dow-AIG and Metal products will have normal trading hours. e-cbot will resume overnight trading for normal business starting at 6:00 p.m. for the trade date of Tuesday, October 10, 2006.

A.

BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, October 6, 2006 and Tuesday, October 10, 2006. There will be no intra-day banking and settlement cycle processing on Monday, October 9, 2006.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, October 6, 2006, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Monday, October 9, 2006. Settlement banks will process cash flows resulting from Friday and Monday's RTH settlement cycle on Tuesday, October 10, 2006.

SPAN Files will be produced at their normal times on Friday, October 6, 2006 and Monday, October 9, 2006.

Out-Trade Processing cycles are unaffected by the holiday.

B. MONEYCHANGER DEADLINES/RATES

CME MoneyChanger service will not be available on Monday, October 9, 2006. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, October 6, 2006 and before 1:54:59 p.m. on Tuesday, October 10, 2006 will be executed at 2:00 p.m. on Tuesday, October 10, 2006.

C. MONEYCHANGER VALUE DATES

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar

Trade Date

Friday, October 6, 2006

Value Date

Tuesday, October 10, 2006

Monday, October 9, 2006, MoneyChanger is closed.

D. DEPOSITS OF PERFORMANCE BOND COLLATERAL

The U.S. bank holiday will prohibit the posting of transactions dated Monday, October 9, 2006. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, October 9, 2006. The U.S. bank holiday will also prohibit the usage of Monday, October 9, 2006 as a "Settle date" for any and all foreign sovereign debt transactions. **Clearing21 will not be available for Asset Management Banking transactions on Monday, October 9, 2006.**

E. FOREIGN CURRENCY CASH WITHDRAWALS

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Friday, October 6, 2006

Value Date

Tuesday, October 10, 2006

Canadian dollar, Mexican peso

Trade Date

Friday, October 6, 2006

Value Date

Friday, October 6, 2006

F. FOREIGN CURRENCY SETTLEMENT VARIATION

Please note the following value dates for foreign currency settlement variation.

Swiss franc, British Pound, Euro, Japanese yen, Aussie dollar, New Zealand dollar, Swedish krona, Norwegian krone

Trade Date

Thursday, October 5, 2006

Value Date

Tuesday, October 10, 2006

Friday, October 6, 2006

Wednesday, October 11, 2006

Japanese Holiday on Monday, October 9, 2006

Canadian dollar, Mexican Peso

Trade Date

Friday, October 6, 2006

Value Date

Tuesday, October 10, 2006

Canadian Holiday on Monday, October 9, 2006

G.

A.M. SETTLEMENT CONFIRMATIONS

Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Monday, October 9, 2006 and again on Tuesday, October 10, 2006 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, October 6, 2006 and Monday, October 9, 2006, will occur on Tuesday, October 10, 2006.

H.

INTEREST EARNING FACILITY 2 (IEF2)

Please note the following deadlines for IEF2 processing:

<u>Deadlines for Funds</u>		<u>10/6/05</u>	<u>10/9/05</u>
HSBC	-	10:30 a.m. CST	Closed
Dreyfus	-	12:30 p.m. CST	Closed
Barclays	-	1:00 p.m. CST	Closed
Goldman	-	1:00 p.m. CST	Closed
Columbia Cash Reserves	-	1:30 p.m. CST	Closed
Morgan Stanley	-	1:30 p.m. CST	Closed
Wells Fargo	-	1:30 p.m. CST	Closed
BBH	-	2:00 p.m. CST	Closed
CitiGroup	-	2:00 p.m. CST	Closed
DWS Scudder	-	2:00 p.m. CST	Closed
Phoenix	-	2:00 p.m. CST	Closed
Blackrock	-	2:30 p.m. CST	Closed
Federated	-	2:30 p.m. CST	Closed
J.P. Morgan Chase	-	2:30 p.m. CST	Closed
Merrill Funds	-	2:30 p.m. CST	Closed

Time reflects ½ hour haircut of all fund deadlines

No IEF2 purchases / redemptions will be allowed on Monday, October 9, 2006.

I.

INTEREST EARNING FACILITY 5 (IEF5)

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, October 6, 2006

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

L.

INTER-EXCHANGE PROCESSING

Both Inter-Exchange cycles will be run on Monday, October 9, 2006.

For any SGX related issues, please call Jeff Rosenthal at (312) 930-3186.